

HCEF Financial Comments 03/31/2021

1 The Foundation's RBC investment values and market value change

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3 investment	YTD Value	Month Change	YTD Change
4 Benedict Bond	325,932	(3,138)	(5,060)
5 Benedict Equity	133,992	2,527	6,344
6 Francis Equity	927,950	8,279	15,346
7 TOTAL	1,387,874	7,668	16,630

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9 The month and YTD changes of the funds includes asset value change of the equities/bonds plus
10 dividends and interest less fees.

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12 Donations Received

13 Current Month	500
14 Year to Date	11,103

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16 YTD Investments In Facilities

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18 YTD Other Allocations

19 Mission and Ministries (SEAS Pay & Grant Match)	5,000
20 Learning Opportunities (Teacher Grants)	
21 Technology	16,637
22 Tuition Assistance	0

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25 Spring Fling Financials

26 Income	0
27 Expenses	4,192
28 Net	(4,192)

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30 History of HCEF Investments at RBC (2018 to present)

31 Original Funds Invested at RBC (Royal Bank Canada)	1,093,000
32 Total Funds Added	201,589
33 Total Funds Withdrawn	254,000
34 Interest, Dividends, CG & Asset Value Change	347,285
35 Value as 03/31/2021	1,387,874

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Hastings Catholic Education Foundation
Balance Sheet
 As of March 31, 2021

	Mar 31, 21	Mar 31, 20
ASSETS		
Current Assets		
Checking/Savings		
Benedict Checking 1868	1,453.32	1,466.72
Benedict Savings 0517	8,028.68	8,197.29
Francis Checking 1850	500.00	500.00
Francis Savings 0509	2,511.11	6,351.95
Total Checking/Savings	12,493.11	16,515.96
Other Current Assets		
Prepaid Spring Fling Next Year	0.00	1,000.00
Total Other Current Assets	0.00	1,000.00
Total Current Assets	12,493.11	17,515.96
Other Assets		
RBC- Investment		
Benedict Acct Bellehaven 17429	325,932.47	277,407.97
Benedict Acct Consulting 17465	133,992.36	287,675.45
Francis Acct 17470	927,950.40	461,922.34
Total RBC- Investment	1,387,875.23	1,027,005.76
Total Other Assets	1,387,875.23	1,027,005.76
TOTAL ASSETS	1,400,368.34	1,044,521.72
LIABILITIES & EQUITY		
Equity		
CCF Funds	1,054,915.26	1,054,915.26
Unrestricted Net Assets	346,069.40	150,560.46
Net Income	-616.32	-160,954.00
Total Equity	1,400,368.34	1,044,521.72
TOTAL LIABILITIES & EQUITY	1,400,368.34	1,044,521.72

Hastings Catholic Education Foundation

Profit & Loss

January through March 2021

	Jan - Mar 21	Jan - Mar 20
Ordinary Income/Expense		
Income		
Bank Interest Income	0.62	0.74
Donations	11,103.00	155.00
RBC Benedict Bellehaven 17429		
Asset Value Chg	-6,005.20	545.50
Fees	-656.86	-593.98
Interest	1,601.83	1,263.45
Total RBC Benedict Bellehaven 17429	-5,060.23	1,214.97
RBC Benedict Consulting 17465		
Asset Value Chg	6,334.05	-58,965.19
Dividends	1,042.18	1,287.74
Fees	-918.85	-1,201.89
Interest	1.60	4.34
Other Income	0.71	0.00
Taxes Withheld	-115.86	-77.37
Total RBC Benedict Consulting 17465	6,343.83	-58,952.37
RBC Francis Acct 17470		
Asset Value Chg	15,486.14	-95,951.85
Dividends	2,768.18	2,033.21
Fees	-2,629.74	-1,893.70
Interest	5.67	7.64
Other Income	1.53	0.00
Taxes Withheld	-285.69	-123.81
Total RBC Francis Acct 17470	15,346.09	-95,928.51
Spring Fling Income		
Cash Donations	0.00	2,075.00
Total Spring Fling Income	0.00	2,075.00
Total Income	27,733.31	-151,435.17
Expense		
Advertising and Promotion	99.84	99.84
Bank Service & CC Charges	103.38	-343.29
Computer and Internet Expenses	420.00	420.00
HCEF Allocations		
Missions and Ministries	5,000.00	6,250.00
Technology Improvements	16,637.80	0.00
Total HCEF Allocations	21,637.80	6,250.00
Marketing	1,896.93	0.00
Postage and Delivery	0.00	59.00
Spring Fling Expenses		
Administration	750.00	0.00
Auctioneer	500.00	0.00
Classroom Projects	46.68	33.28
Entertainment	500.00	2,000.00
On line Bidding	2,395.00	1,000.00
Total Spring Fling Expenses	4,191.68	3,033.28
Total Expense	28,349.63	9,518.83
Net Ordinary Income	-616.32	-160,954.00
Net Income	-616.32	-160,954.00

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04/06/21

Accrual Basis

Hastings Catholic Education Foundation
Spring Fling Transaction Detail by Account
January through March 2021

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Spring Fling Expenses				
Administration				
01/29/2021	2164	Fladeboe Advancem...		750.00
Total Administration				750.00
Auctioneer				
03/25/2021	eft		Carry over from 2020 for auctioneer	500.00
Total Auctioneer				500.00
Classroom Projects				
03/26/2021	2168	Maryanne Morris		46.68
Total Classroom Projects				46.68
Entertainment				
03/25/2021	eft		Carry over from 2020 for Rocket Man	500.00
Total Entertainment				500.00
On line Bidding				
02/09/2021	2165	OneCause		1,395.00
03/25/2021	eft		Down payment made in 2020 for One Cause	1,000.00
Total On line Bidding				2,395.00
Total Spring Fling Expenses				4,191.68
TOTAL				4,191.68